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**BODY CORPORATE
MANAGEMENT**

Setting the Standards in Strata

Legislation Changes – Levies and Lot Entitlements

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Legislation Changes – Levies and Lot Entitlements

The word of strata – your questions answered!

Question:

I heard about an amendment to the Body Corporate and Community Management Act dealing with levies and lot entitlements. How does this amendment affect me?

Answer:

The introduction of the Body Corporate and Community Management and Other Legislation Amendment Bill introduces a system for working out body corporate fees and levies.

In summary the amending Act:

- Puts an end to any review of lot entitlements which is currently before a court or tribunal
- Removes the ability of owners to challenge existing body corporate lot entitlements.
- Enables an affected owner to require the reversal of any lot entitlement adjustment by a court or tribunal since 1997.

The Queensland Government has reported that it is expected that the revised lot entitlement legislation may help promote affordable housing because levies and fees can be allocated on principles such as market value, and a disclosure regime will mean that buyers can be assured of what fees and levies they are committing to when they purchase a property.